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## **Corporate Social Responsibility Policy, 2014**

**Name of the Policy:** “Beltron Corporate Social Responsibility Policy, 2014”

**Applicability:** The policy will come into effect from the 1st day of January, 2015 and will remain in force until and unless it is duly amended by the Committee and subsequently approved by the Board.

**Vision:** To be a responsible corporate with its strategies, policies and actions aligned with wider social concerns by contributing to the social-economic development.

**Philosophy:** Recognizing that business enterprises are economic organs of society and draw on societal resources, it is BSEDCL belief that the Company’s performance must be measured by its contribution to socio-economic development of the areas in which it operates.

**Strategy:** As of now the Company was carrying out CSR activities on its own. However with the advent of the Companies Law, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2014, the CSR activities shall be undertaken by the company, as per this policy, as projects, as programmes or activities (either new or ongoing), excluding activities undertaken in pursuance of its normal course of business. Company may carry on its CSR activities listed herein under through a registered trust or a registered society or a company to be established by our company or otherwise as and when needed. Our focus is on all round development of the communities and society in and around the local area or areas where we operate. To carry out the under listed CSR activities the Company intends to partner with government bodies, district

authorities, village panchayats, the end beneficiaries, like minded agencies and other companies for better implementation and far reaching results.

**Project Identification:** We intend to plan projects in participatory mechanism, in consultation with the end beneficiaries, local and other implementation agencies to identify and report the areas and projects to be undertaken. We would try to make the communities self-dependent and give them a better and sustainable environment by building resources and utilities to serve and provide a better society to live.

**Areas of operation:** To undertake one or more of the below listed activities for any particular financial year as approved by C.S.R. Committee:

- (i) Eradicating extreme hunger, poverty and malnutrition, promoting preventive healthcare and sanitation and making available self drinking water ;
- (ii) Promoting education, including special education and employment enhancing vocational skills specially among children, women, elderly and differently abled, and livelihood enhancement projects; monetary contributions to academic institutions for establishing endowment funds, chairs, laboratories etc., with the objective of assisting students in their studies;
- (iii) Promoting gender equality and empowering women; setting up homes, hostels and day care centers for women and orphans, setting up old age homes such other facilities for senior citizens.

**CSR Amount:** The Corporation shall ensure that it spends, in every financial year, at least 2% of its average net profits made during the three immediately preceding financial years to contribute for C.S.R activities, in pursuance of its Corporate Social Responsibility and subject to Section 135 of the Companies Act, 2013 and the rules made there under. The 'Corporate Social Responsibility Committee' (C.S.R. Committee) of the Corporation will allocate the amount to be spent on any particular activity for any particular financial year.

**Implementation:** The Company will undertake one or more of the above listed activities during the FY 2014-15 and may continue to run any or all of the undertaken projects or programs or activities for any further period as may be decided.

**Monitoring:** To ensure steady progress and proper utilization of CSR amount, the following monitoring mechanism may be adopted :

1. Periodic field visits by the persons deputed by the Corporation
2. Undertaking sample internal audit of the projects/activities

Based on the above, a half yearly monitoring report may be prepared by the Committee to list the progress of these activities and the said report may be prepared in the manner as similar as possible to the format for annual report on CSR activities which is prescribed under Annexure to Companies (Corporate Social Responsibilities) Rules, 2014.

**Miscellaneous:** 1. CSR expenditure will include all expenditure, direct and indirect, incurred by the Company on CSR Programmes undertaken in accordance with the approved CSR Plan. Moreover, any surplus arising from any CSR Programmes will be further used in development of the CSR projects and will not be added to the normal business profits.

2. Once approved by the Board of Directors, this policy should be disclosed in the Board Report and shall also be displayed on the Company's website.